

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE ACQUIRED THE COMMON STOCK OF MARVELL TECHNOLOGY GROUP, LTD. DURING THE PERIOD FROM FEBRUARY 19, 2015 THROUGH DECEMBER 7, 2015, INCLUSIVE.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

You are receiving this notice because your rights may be affected by a class action lawsuit regarding your purchase of Marvell Technology Group, Ltd. common stock. If you are a Class Member, your rights will be affected by this lawsuit, which is referred to as *Luna v. Marvell Technology Group, Ltd., et al.*, No. 3:15-cv-05447-WHA (the “Action”), and which is now pending before the United States District Court for the Northern District of California (the “Court”). The Court has ordered this notice be sent to you.

On October 27, 2017, the Court determined that this lawsuit may proceed as a class action pursuant to Rule 23 of the Federal Rules of Civil Procedure. You received this notice because you were identified as a potential member of the Class. The purpose of this notice is to inform you how the lawsuit may affect your rights and what steps you may take. This notice is not an expression by the Court of any opinion as to the merits of any of the claims or defenses asserted by either side in the lawsuit. If you received this notice in error and you are not a member of the Class, you do not need to take any action and your rights will not be affected.

1. WHY SHOULD YOU READ THIS NOTICE?

The Court has certified a Class in this lawsuit. The Class consists of all persons and entities who purchased or otherwise acquired shares of Marvell Technology Group, Ltd. common stock during a certain time period. The Class is more fully described below. You may be a member of this Class. You may be entitled to participate in any benefits that may eventually be obtained for the Class as a result of this lawsuit. There is, however, no assurance that a judgment in favor of the Class will be obtained.

This notice provides a summary of the lawsuit. It also describes who is eligible to be included in the Class, the effect of participating in this lawsuit as a Class member, and how to request exclusion from the Class.

2. WHAT IS THIS LAWSUIT ABOUT?

This is a securities lawsuit filed in the United States District Court for the Northern District of California. The complaint names as defendants Marvell Technology Group, Ltd. (“Marvell”) and former Chief Executive Officer Sehat Sutardja (collectively, “Defendants”). The Court appointed Plumbers & Pipefitters National Pension Fund as Lead Plaintiff in this lawsuit.

(a) LEAD PLAINTIFF’S CLAIMS

Lead Plaintiff, on behalf of the Class, alleges that Defendants made false and misleading statements and/or failed to disclose adverse information regarding Marvell’s business, operations and prospects, including that Marvell reported revenue and earnings during the Class Period that were misleading as a result of undisclosed pull-in sales. Lead Plaintiff alleges that Defendants made these material misrepresentations and/or omissions knowingly or with extreme recklessness, which caused the price of Marvell common stock

to be artificially inflated during the period from February 19, 2015 through December 7, 2015. Lead Plaintiff alleges that these misstatements and/or omissions constitute violations of the Securities Exchange Act of 1934. You may review a copy of the Complaint by visiting the following website: www.MarvellSecuritiesClassAction.com.

(b) DEFENDANTS' DENIAL OF LIABILITY

Defendants deny any wrongdoing or liability of the claims alleged. Among other things, Defendants deny that they made any false or misleading statements or omissions violating the Securities Exchange Act of 1934. Defendants further deny making the alleged misstatements and omissions knowingly or with extreme recklessness, or that they believed share prices during the period from February 19, 2015 through December 7, 2015 were inflated. Defendants further deny that any investors sustained damages recoverable under the federal securities laws and assert that Marvell's stock price decline was not caused by the disclosure of any wrongdoing or liability on the part of Defendants.

3. WHO IS A CLASS MEMBER?

By order dated October 27, 2017, the Court certified the following Class of plaintiffs:

All persons and entities who purchased or otherwise acquired the common stock of Marvell Technology Group, Ltd. ("Marvell" or the "Company") during the period from February 19, 2015 through December 7, 2015, inclusive (the "Class Period"), and were damaged thereby. Excluded from the Class are investors who sold all of their shares prior to September 11, 2015, and Defendants, present or former executive officers of Marvell and their immediate family members (as defined in 17 C.F.R. §229.404, Instructions (1)(a)(iii) and (1)(b)(ii)).

The ruling by the Court certifying the Class does not address the merits of this litigation. Rather, certification means only that the ultimate outcome of the Action – whether favorable or unfavorable to Lead Plaintiff and the Class or Defendants – will apply in like manner to each Class Member who does not timely elect to be excluded from the Class.

4. WHO REPRESENTS THE CLASS?

The law firm of Robbins Geller Rudman & Dowd LLP, also referred to as Class Counsel, represents the Class in this lawsuit.

5. HOW DO YOU PARTICIPATE IN THIS CLASS ACTION?

If you fall within the definition of the Class set forth above, you are a member of the Class. **IF YOU WISH TO REMAIN A MEMBER OF THE CLASS IN THIS ACTION, YOU DO NOT NEED TO DO ANYTHING AT THIS TIME.** As a Class Member, you will be bound by any judgment or settlement, whether favorable or unfavorable, in this Action. Thus, you may participate in any monetary settlement or judgment rendered in favor of the Class, and you may submit a Proof of Claim following such a settlement or judgment. **No settlement or judgment has occurred at this time. You will necessarily also be bound by any unfavorable judgment which may be rendered in favor of Defendants.** If there is a settlement in this lawsuit, you will have another opportunity to opt out of the Class at that time. Opting out of a settlement may preserve your right to bring an individual

lawsuit unless your claims are time-barred by the applicable statutes of limitation or repose. You may want to consult an attorney before opting out of any settlement.

Lead Plaintiff and Class Counsel represent the Class and all of its members. Class Counsel have agreed to pursue this Action on a contingent-fee basis. All attorney's fees and expenses will be payable only out of a recovery on behalf of the Class, if any, and will be subject to approval by the Court. Class Members will not have to pay lawyers any additional amounts, and in no event will individual Class Members be obligated to pay any judgment, court costs, or lawyer's fees for participating in this Action.

Any Class Member who does not request exclusion from the Class may also enter an appearance through his or her own counsel at his or her own expense.

6. HOW CAN YOU BE EXCLUDED FROM THE CLASS?

If you wish to be excluded from the Class, meaning to "opt out" of the lawsuit, you must submit a request for exclusion in accordance with the instructions in the next paragraph. **If you choose to be excluded: (1) you will NOT be entitled to share in any recovery from any settlement or judgment in this Action that may be paid to members of the Class as a result of a trial or other resolution of this lawsuit; (2) you will NOT be bound by any judgment or release entered in this lawsuit; and (3) at your own expense, you MAY attempt to pursue any claims that you have by filing your own lawsuit or taking other action.** If you are considering requesting exclusion because you want to bring your own lawsuit based on the matters alleged in this litigation, you may want to consult an attorney to discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitation or repose.

To be excluded, you must send a written request for exclusion from the Class addressed to *Luna v. Marvell Technology Group, Ltd., et al.*, EXCLUSIONS, c/o Gilardi & Co. LLC, 3301 Kerner Blvd, San Rafael, CA 94901. Your request must be **postmarked by no later than January 18, 2018**. After that date, you may not have the right to be excluded from the Class in this Action. In order to be valid, any request for exclusion must set forth the name and address of the person or entity requesting exclusion and must specify the number of Marvell shares purchased or acquired and sold (if any) during the Class Period and the dates of such purchases, acquisitions, and sales. The request must also state that such person or entity "requests exclusion from the Class in the Luna v. Marvell Technology Group, Ltd. Litigation," and must be signed by such person or entity. **YOU MAY NOT OPT OUT OF THE CLASS VIA EMAIL.**

Only request exclusion if you do NOT wish to participate in this Class Action and do NOT wish to share in any potential recovery that the Class may obtain.

7. HOW DO YOU GET MORE INFORMATION?

This notice contains only a summary of the litigation and your rights as a potential Class Member. For more detailed information regarding the matters involved in this litigation, please refer to the papers on file in this Action, which may be inspected during business hours, at the Office of the Clerk of Court on the 16th Floor, 450 Golden Gate Ave., San Francisco, CA 94102. For a fee, all papers filed in this litigation are available at www.pacer.gov, and important documents in the case have been posted on the following

website: www.MarvellSecuritiesClassAction.com. Inquiries regarding this litigation may be addressed to Class Counsel:

Robbins Geller Rudman & Dowd LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 1-800-449-4900

8. NOTICE TO BROKERS AND CUSTODIANS

If you hold or held Marvell common stock covered by the Action on behalf of a beneficial owner or in “street name,” you are directed by the Court to provide this notice to the beneficial owner within ten (10) calendar days of receipt of this Notice. You may obtain additional copies of this notice by contacting Gilardi & Co. LLC, the Notice Administrator, at the address or telephone number below. As an alternative, within ten (10) calendar days of receipt of this Notice, you may provide the Notice Administrator with names and addresses of beneficial owners. Please contact the Notice Administrator immediately upon receipt of this notice.

If you verify and provide details about your timely assistance with either of these options, you may be reimbursed for the actual expense you incur to send the notices, including postage and/or the reasonable cost of determining the names and addresses of beneficial owners. The Notice Administrator will send you a form for the verification. Send any requests for reimbursement, along with appropriate supporting documentation, to:

Luna v. Marvell Technology Group, Ltd., et al.
c/o Gilardi & Co. LLC
P.O. Box 404041
Louisville, KY 40233-4041
Telephone: 1-866-651-8304
Email: classact@gilardi.com
Website: www.MarvellSecuritiesClassAction.com

9. CHANGE IN YOUR ADDRESS.

If this notice was mailed to you at an old address, or if you move, please advise the Notice Administrator of your current address so that you can receive any future notice and/or Proof of Claim forms. If you are not a member of the Class, you may discard this notice.

DATED: November 17, 2017

BY ORDER OF THE UNITED STATES
DISTRICT COURT FOR THE
NORTHERN DISTRICT OF CALIFORNIA